

**INTERIM FINANCIAL REPORT  
FOR THE FOURTH QUARTER ENDED 30 JUNE 2018**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTERS	
	3 Months Ended		12 Months Ended	
	30.06.2018	30.06.2017	30.06.2018	30.06.2017
	RM'000	RM'000	RM'000	RM'000 (Audited)
Revenue	55,868	62,623	248,709	226,204
Cost of sales	(18,310)	(22,915)	(119,602)	(101,679)
Gross profit	37,558	39,708	129,107	124,525
Investment revenue	3,234	3,990	16,232	14,328
Other income	2,496	3,830	9,805	11,084
Finance costs	(307)	(404)	(1,275)	(2,197)
Other expenses	(19,802)	(19,791)	(80,149)	(76,326)
Profit before taxation	23,179	27,333	73,720	71,414
Taxation	(7,411)	(6,928)	(21,661)	(20,677)
<b>Profit for the year</b>	15,768	20,405	52,059	50,737
Other comprehensive income	697	10,327	1,795	12,711
<b>Total comprehensive income for the year</b>	16,465	30,732	53,854	63,448
<b>Profit for the year attributable to:</b>				
Owners of the Company	15,768	20,405	52,059	50,737
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	16,465	30,732	53,854	63,448
<b>Earnings per share (sen)</b>				
- Basic / Diluted	4.1	5.3	13.6	13.3

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2017 and the Explanatory Notes for the quarter ended 30 June 2018)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 30.06.2018 (Unaudited)	As at 30.06.2017 (Audited)
	RM'000	RM'000
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	619,563	563,931
Land held for future development	159,439	193,998
Property development projects - non current portion	201,637	160,041
Investment properties	63,161	63,015
Deferred tax assets	16,350	18,126
	<u>1,060,150</u>	<u>999,111</u>
<b>CURRENT ASSETS</b>		
Property development projects - current portion	161,593	212,258
Inventories	28,978	30,690
Trade receivables	19,783	40,378
Other receivables, deposits and prepaid expenses	13,288	12,214
Accrued billings	2,375	5,198
Tax recoverable	9,844	6,591
Short term investments	99,272	64,371
Fixed income trust funds	-	15,548
Fixed deposits with licensed banks	249,267	247,044
Cash and bank balances	80,501	80,892
	<u>664,901</u>	<u>715,184</u>
<b>TOTAL ASSETS</b>	<u>1,725,051</u>	<u>1,714,295</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital &amp; Reserves</b>		
Share capital	515,315	515,315
Reserves	1,044,005	1,007,320
<b>TOTAL EQUITY</b>	<u>1,559,320</u>	<u>1,522,635</u>
<b>NON-CURRENT LIABILITIES</b>		
Bank borrowings	23,284	30,538
Deferred tax liabilities	31,155	32,199
	<u>54,439</u>	<u>62,737</u>
<b>CURRENT LIABILITIES</b>		
Trade payables	36,838	32,698
Retention monies	23,350	31,140
Other payables, accrued expenses and provisions	41,726	56,610
Advance billings	7,329	6,950
Bank borrowings	1,054	600
Tax liabilities	995	925
	<u>111,292</u>	<u>128,923</u>
<b>TOTAL LIABILITIES</b>	<u>165,731</u>	<u>191,660</u>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<u>1,725,051</u>	<u>1,714,295</u>
Net assets per share attributable to owners of the Company (RM)	4.09	3.99

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2017 and the Explanatory Notes for the quarter ended 30 June 2018)

# PLENITUDE

## PLENITUDE BERHAD

Company No. 531086-T  
(Incorporated in Malaysia)

### UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

			Non-distributable		Distributable	
	Share Capital	Share Premium	Available For-Sale Reserve	Foreign Currency Translation Reserve	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>12 Months Ended 30 June 2018</b>						
<b>At 1 July 2017</b>	515,315	-	13,209	839	993,272	1,522,635
Net profit for the year	-	-	-	-	52,059	52,059
Fair value changes on available-for-sale financial assets	-	-	2,581	-	-	2,581
Foreign currency translation difference for foreign operation	-	-	-	(786)	-	(786)
Total comprehensive income for the financial year	-	-	2,581	(786)	52,059	53,854
Dividend for the financial year ended 30 June 2017 - final dividend	-	-	-	-	(17,169)	(17,169)
<b>At 30 June 2018</b>	515,315	-	15,790	53	1,028,162	1,559,320

			Non-distributable		Distributable	
	Share Capital	Share Premium	Available For-Sale Reserve	Foreign Currency Translation Reserve	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>12 Months Ended 30 June 2017</b>						
<b>At 1 July 2016</b>	381,534	133,781	821	516	959,704	1,476,356
Adjustment for effects of Companies Act 2016 (Note a)	133,781	(133,781)	-	-	-	-
Net profit for the year	-	-	-	-	50,737	50,737
Fair value changes on available-for-sale financial assets	-	-	12,388	-	-	12,388
Foreign currency translation difference for foreign operation	-	-	-	323	-	323
Total comprehensive income for the financial year	-	-	12,388	323	50,737	63,448
Dividend for the financial year ended 30 June 2016 - final dividend	-	-	-	-	(17,169)	(17,169)
<b>At 30 June 2017</b>	515,315	-	13,209	839	993,272	1,522,635

Note a : Pursuant to Section 618(2) of the Companies Act 2016 ("CA 2016"), any amount standing to the credit of the share premium account shall become part of the share capital. Notwithstanding this, the Group may within 24 months upon commencement of the CA 2016 uses the amount standing to the credit of the share premium account for the purpose set out in Section 618(3) of the CA 2016.

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2017 and the Explanatory Notes for the quarter ended 30 June 2018)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	12 Months Ended	
	30.06.2018	30.06.2017 (Audited)
	RM'000	RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	73,720	71,414
Adjustments for:-		
Depreciation and amortisation	17,908	17,154
Other non-cash items	(11,749)	(10,586)
Profit Before Working Capital Changes	79,879	77,982
Net change in current assets	(2,357)	(27,899)
Net change in current liabilities	(18,154)	(11,342)
Cash Generated From Operations	59,368	38,741
Interest income received	1,230	1,016
Income tax refunded	2,606	314
Income tax paid	(26,719)	(17,581)
Net Cash Generated From Operating Activities	36,485	22,490
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest income received	8,626	6,358
Proceeds from disposal of property, plant and equipment	91	24
Purchase of investment properties	-	(351)
Purchase of property, plant & equipment	(5,786)	(20,157)
Purchase of short term investment	(31,500)	-
Proceeds from disposal of short term investments	-	932
Dividend income received	4,398	5,672
Net Cash Used In Investing Activities	(24,171)	(7,522)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid	(17,169)	(17,169)
Interest paid	(1,275)	(2,197)
Proceeds from bank borrowings	-	24,338
Repayment of bank borrowings	(6,800)	(32,750)
Net Cash Used In Financing Activities	(25,244)	(27,778)
<b>NET DECREASE IN CASH &amp; CASH EQUIVALENTS</b>	(12,930)	(12,810)
<b>CASH &amp; CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>	343,484	356,128
Effect of exchange rate changes	(786)	166
<b>CASH &amp; CASH EQUIVALENTS AT END OF THE YEAR</b>	329,768	343,484

Cash and cash equivalents included in the cash flows comprise the following:-

	30.06.2018	30.06.2017
	RM'000	RM'000
Fixed income trust funds	-	15,548
Fixed deposits with licensed banks	249,267	247,044
Cash and bank balances	80,501	80,892
	329,768	343,484

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2017 and the Explanatory Notes for the quarter ended 30 June 2018)